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## No Public Pension Bailouts

The Public Employee Pension Transparency Act prevents any future federal bailouts of state or local public pensions in Section 4(a):

*“Nothing in this Act (or any amendment made by this Act) or any other provision of law shall be construed to provide Federal Government funds to diminish or meet any current or future shortfall in, or obligation of, any State or local government employee pension plan. The preceding sentence shall also apply to the Federal Reserve.”*

